

HOME Program National Production Report

As Of 09/30/05



Note: While this is a cumulative report, amounts and unit fields may decrease over time due to deobligations and data clean-up.

Funding Commitments and Disbursements by Fiscal Year Source of Funds

FISCAL YEAR SOURCE	AMOUNT ALLOCATED*	AMOUNT COMMITTED		AMOUNT DISBURSED	
1992	\$1,460,000,000	\$1,458,150,127	99.9%	\$1,457,551,900	99.8%
1993	\$990,000,000	\$987,963,793	99.8%	\$986,948,963	99.7%
1994	\$1,215,250,000	\$1,211,209,985	99.7%	\$1,208,099,147	99.4%
1995	\$1,339,000,000	\$1,333,911,995	99.6%	\$1,330,764,334	99.4%
1996	\$1,364,000,000	\$1,356,594,650	99.5%	\$1,348,160,989	98.8%
1997	\$1,335,000,000	\$1,325,680,450	99.3%	\$1,316,183,084	98.6%
1998	\$1,441,000,000	\$1,424,312,260	98.8%	\$1,411,616,416	98.0%
1999	\$1,553,500,000	\$1,527,099,468	98.3%	\$1,499,543,800	96.5%
2000	\$1,556,000,000	\$1,551,355,818	99.7%	\$1,494,283,640	96.0%
2001	\$1,737,170,000	\$1,669,554,120	96.1%	\$1,501,364,574	86.4%
2002	\$1,747,040,000	\$1,594,481,487	91.3%	\$1,181,371,812	67.6%
2003	\$1,928,284,000	\$1,488,462,616	77.2%	\$770,459,478	40.0%
2004	\$1,945,851,000	\$927,124,793	47.6%	\$238,084,877	12.2%
TOTAL	\$19,612,095,000	\$17,855,901,561	91.0%	\$15,744,433,012	80.3%

	AUTHORIZED FOR PROJECTS	PROJECTS COMMITTED		PROJECTS DISBURSED	
1992	\$1,334,337,621	\$1,333,642,293	99.9%	\$1,333,100,029	100%
1993	\$893,319,000	\$891,942,743	99.8%	\$891,160,900	99.8%
1994	\$1,094,704,074	\$1,092,577,819	99.8%	\$1,090,529,924	100%
1995	\$1,206,895,210	\$1,202,759,640	99.7%	\$1,200,637,912	99.5%
1996	\$1,224,124,207	\$1,218,346,041	99.5%	\$1,212,509,519	99.1%
1997	\$1,201,927,005	\$1,194,417,237	99.4%	\$1,185,791,130	98.7%
1998	\$1,288,077,060	\$1,272,866,956	98.8%	\$1,262,171,935	98.0%
1999	\$1,387,103,004	\$1,363,910,559	98.3%	\$1,339,841,685	96.6%
2000	\$1,411,472,001	\$1,380,160,761	97.8%	\$1,329,526,596	94.2%
2001	\$1,546,729,743	\$1,481,230,263	95.8%	\$1,330,056,442	86.0%
2002	\$1,548,695,792	\$1,401,221,994	90.5%	\$1,032,409,003	66.7%
2003	\$1,646,982,361	\$1,280,056,461	77.7%	\$649,438,652	39.4%
2004	\$1,815,633,937	\$712,646,045	77.7%	\$182,747,005	10.1%
TOTAL	\$17,600,001,015	\$15,825,778,813	89.9%	\$14,039,920,732	79.8%

Leveraging

HOME Dollars for Completed HOME Units	\$9,667,860,100
OTHER Dollars for Completed HOME Units	\$34,459,744,983
TOTAL Dollars for Completed HOME Units	\$44,127,605,084
Ratio of OTHER Dollars to HOME Dollars	3.56

* Includes Insular Areas and the American Dream Downpayment Initiative



Program Production by Fiscal Year

	COMMITMENTS TO PROJECTS	DISBURSEMENTS TO PROJECTS	COMMITTED UNITS ¹	COMPLETED UNITS ¹
Activity in FY 2000	\$1,362,100,000	\$1,273,700,000	78,968	76,549
Activity in FY 2001	\$1,290,000,000	\$1,183,000,000	69,712	55,173
Activity in FY 2002	\$1,409,612,284	\$1,278,965,964	73,814	52,344
Activity in FY 2003	\$1,334,310,489	\$1,324,053,561	100,671	51,282
Activity in FY 2004	\$1,765,576,167	\$333,504,603	21,182	72,223
Total Activity To Date Since Program Inception	\$15,113,132,768	\$13,857,173,727	817,483²	632,998²

Reservations/Commitments/Disbursements for CHDOs³

FISCAL YEAR SOURCE	AMOUNT OF HOME FUNDS RESERVED	% RESERVED	% OF RESERVED AMOUNT COMMITTED	% OF RESERVED AMOUNT DISBURSED
1992	\$302,745,125	20.7%	99.9%	99.8%
1993	\$208,707,909	21.1%	99.4%	99.2%
1994	\$266,230,982	21.9%	99.6%	99.2%
1995	\$288,546,429	21.5%	99.7%	99.3%
1996	\$281,831,729	20.7%	99.1%	97.3%
1997	\$271,906,639	20.4%	99.4%	97.8%
1998	\$296,934,207	20.6%	98.7%	96.9%
1999	\$318,172,116	20.5%	97.9%	94.0%
2000	\$319,481,908	20.5%	96.6%	90.0%
2001	\$357,340,850	20.6%	95.0%	85.1%
2002	\$363,077,440	20.8%	91.5%	72.2%
2003	\$363,115,384	18.8%	84.6%	50.9%
2004	\$280,658,255	14.4%	75.9%	27.4%

Lower Income Benefit (Based on occupants of completed projects and recipients of TBRA)⁴

% OF MEDIAN INCOME	% TBRA FAMILIES	% OCCUPIED RENTAL UNITS	% TBRA AND OCCUPIED RENTAL UNITS	% OCCUPIED HOMEOWNER UNITS	% HOMEBUYER UNITS
0-30%	80.0	42.3	56.6	31.5	6.5
30-50%	16.3	39.5	30.7	37.5	24.0
SUBTOTAL 0-50%	96.3	81.8	87.3	69.0	30.5
50-60%	1.8	14.6	9.7	13.8	23.1
SUBTOTAL 0-60%	98.1	96.4	97.0	82.8	53.6
60-80%	1.9	3.7	3.0	17.2	46.4
TOTAL	100%	100%	100%	100%	100%

1 Does not include Tenant Based Rental Assistance

2 This figure is lower than in previous reports because of tighter edits on the data.

3 Community Housing Development Organizations

4 Tenant Based Rental Assistance



C O M M I T M E N T S

Project Funding Commitments by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	\$4,355,195,756	\$1,640,999,929	N/A	\$5,996,195,684	37.8%
REHABILITATION	\$3,712,631,079	\$707,865,817	\$2,816,028,345	\$7,236,525,241	45.6%
ACQUISITION	\$389,094,333	\$1,810,251,492	N/A	\$2,199,345,824	13.9%
TBRA	\$429,307,189	N/A	N/A	\$429,307,189	
TOTAL	\$8,886,228,356	\$4,159,117,237	\$2,816,028,345	\$15,861,373,939	
% of FUNDS	56.0%	26.2%	17.8%		100.0%

Units Committed by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	149,743	61,888	N/A	211,631	25.9%
REHABILITATION	166,948	29,947	156,288	353,183	43.2%
ACQUISITION	19,931	232,738	N/A	252,669	30.9%
TOTAL	336,622	324,573	156,288	817,483	
% of UNITS	41.2%	39.7%	19.1%		100.0%
TBRA	131,327	N/A	N/A	131,327	

HOME Cost per Unit by Activity Type and Tenure (Based on Commitments)

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	AVERAGE
NEW CONSTRUCTION	\$29,084	\$26,516	N/A	\$28,333
REHABILITATION	\$22,238	\$23,637	\$18,018	\$20,489
ACQUISITION	\$19,522	\$7,778	N/A	\$8,704
AVERAGE	\$25,123	\$12,814	\$18,018	\$18,878
TBRA	\$3,269	N/A	N/A	\$3,269



C O M P L E T I O N S

Project Funding Completions by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	\$2,664,483,133	\$862,881,966	N/A	\$3,527,365,099	33.5%
REHABILITATION	\$2,122,091,921	\$463,010,268	\$2,298,100,416	\$4,883,202,606	46.4%
ACQUISITION	\$252,201,568	\$1,489,287,611	N/A	\$1,741,489,178	16.5%
TBRA	\$383,434,694	N/A	N/A	\$383,434,694	3.6%
TOTAL	\$5,422,211,315	\$2,815,179,845	\$2,298,100,416	\$10,535,491,577	
% of FUNDS	51.5%	26.7%	21.8%		100.0%

Units Completed by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of UNITS
NEW CONSTRUCTION	104,223	36,141	N/A	140,364	22.2%
REHABILITATION	115,359	21,775	135,647	272,781	43.1%
ACQUISITION	11,969	207,884	N/A	219,853	34.7%
TOTAL	231,551	265,800	135,647	632,998	
% of UNITS	36.6%	42.0%	21.4%		100.0%
TBRA	131,327	N/A	N/A	131,327	

HOME Cost per Unit by Activity Type and Tenure (Based on Completions)

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	AVERAGE
NEW CONSTRUCTION	\$25,565	\$23,875	N/A	\$25,130
REHABILITATION	\$18,396	\$21,263	\$16,942	\$17,902
ACQUISITION	\$21,071	\$7,164	N/A	\$7,921
AVERAGE	\$21,761	\$10,591	\$16,942	\$16,038
TBRA	\$2,920 ⁵	N/A	N/A	\$2,920

5 Based on disbursements

